



Opencell Software Raises 650 k€ In Seed Funding To Accelerate Development and Go To Market For Its Open Source Carrier-Grade Billing Solution.

Dijon – January 14, 2015 – Opencell Software, the startup behind the world's first open source carrier-grade billing software solution, announced today having raised 650 k€ in seed funding from Xavier Niel's [Kima Ventures](#), from [Cap Innov'Est](#), a regional venture fund based in Eastern France, from [Awys](#), the personal fund of Eric Durand-Gasselien, the founder of French alternative telco provider Afone, from the regional business angel network [Bourgogne Angels](#) and from several other business angels based in France and the United States. The funding, leveraged by additional R&D and debt financing of 600k€ received from BPI France, the French public investment bank, will be used to expand Opencell's operations, sales, product development and marketing operations.

Since its initial version released in 2007, Opencell's billing solution has gradually evolved into the leading open source alternative to traditional carrier-grade billing solutions. Covering the entire consume-to-cash process including mediation, rating, charging, invoicing and AR management, it is a robust, natively multi-tenant solution with rich out-of-the box customization possibilities. It is available for on premise installation and for cloud deployment on the Microsoft Azure marketplace.

Its cost-effectiveness and flexibility make Opencell's solution uniquely positioned to address the partial or complete replacement of legacy billing systems used by telco or utilities operators as well as the growing need for subscription or usage-based billing of operators launching digital services in cloud infrastructure, software, health, banking, media, transport etc.

Opencell's solution is currently live or being deployed with ten clients in France and Western Europe and has been referenced by major IT integrators interested in Opencell's disruptive approach.

"Opencell's innovative open source model has the potential to disrupt a huge market by proposing a lower cost, more flexible, alternative to traditional multi million-dollar billing systems. By choosing Opencell, companies will be able to avoid the vendor lock-in that goes with traditional billing systems.", said Xavier Niel.

"Our open source billing solution is challenging the industry incumbents with its comprehensive end-to-end functionalities and innovative open source business model. This round of funding will be used to accelerate our product road map, bring world-class quality assurance and support to our enterprise customers and reinforce our sales and marketing effort as we continue to develop awareness of our solution.", also said Opencell Software CEO and co-founder David Meyer.

In order to further accelerate its product and commercial development in a promising global 20 billion euro market, Opencell Software is targeting a series A funding round in the second half of 2016.

About

Opencell

Opencell was founded in March 2015 by several senior IT entrepreneurs to develop, support and accelerate worldwide deployment of Opencell, the world's first open source carrier-grade convergent billing system. www.opencellsoft.com

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Kima Ventures

Kima Ventures was created in 2010 by Xavier Niel, founder of Iliad-Free to finance innovative companies worldwide. www.kimaventures.com

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Cap Innov'Est Fund

Cap Innov'Est is a 36M€ French regional seed fund investing in high-tech startups based in Alsace, Franche-Comté and Burgundy. It's backed by the French "National Seed Fund" ("Fonds National d'Amorçage"), BPI France), the three regions (Alsace, Franche-Comté and Burgundy), SAFIDI (EDF Group), the banks "Caisses d'Epargne" from Alsace and Burgundy/Franche-Comté, the bank BNP Paribas et CIFIC.

Cap Innov'Est is managed by Alsace Capital in partnership with Invest PME (Siparex Group).

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Awys

Awys is the investment fund started by Eric Durand Gasselien, the co-founder of alternative telco provider Afone. It provides financing and support to innovative entrepreneurial projects.

Bourgogne Angels

Bourgogne Angels is a non-profit organization regrouping private individuals investing in innovative, high-growth companies based in the Burgundy region. www.bourgogneangels.com

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